TPBI-EXC 012/2021 April 5, 2021

Re: Notification of Establishment of New Subsidiary

To: The President

The Stock Exchange of Thailand

TPBI Public Company Limited ("TPBI") would like to inform that TPBI International Company Limited, 99.99 percent owned subsidiary of TPBI, has established a subsidiary, with details as follows;

Name : TPBI SUNNY PRODUCTS (THAILAND) COMPANY LIMITED

Date of transaction : Within April 2021

Company Location : Thailand

Type of Business : Developer, manufacturer, and distributor of zipper bags

Registered Capital : 51,000,000 Baht

Shareholder structure :

Shareholders	Amount of shares	Percentage (%)
TPBI International Company Limited	509,998	99.9996
Miss Mattana Chanlong	1	0.0002
Miss Ratchadaporn Luangjam	1	0.0002
Total	510,000	100
Remark: Share value 100 Baht/share TPBI SUNNY PRODUCTS (THAILAND) COMPANY LIMITED is a subsidiary of TPBI		

Board of Director : 1. Mr. Somsak Borrisuttanakul

2. Mr. Kamol Borrisuttanakul

Source of funds : Cash flow of the company

Transaction size : The above transaction is not considered as a connected transaction and the setting up of subsidiary company, having the transaction size with a maximum value of up to 1.017% calculated using the criteria of total value of consideration received method, with reference to the latest audited consolidated financial statement ended at December 31, 2020

However, when considering the acquisition of the assets size of TPBI in the past 6 months, the transactions size was less than 15 percent. Therefore, TPBI has no obligation to take any action.

Please be informed accordingly.

Yours faithfully

(Mr. Kamol Borrisuttanakul)

Chief Financial Officer

Authorized Person to Disclose Information