

August 10, 2020

Re: Notification of Establishment of New Subsidiary
To: The President
The Stock Exchange of Thailand

According to the Board Meeting No.5/2020, dated August 8, 2020 the Board of Directors of TPBI Public Company Limited ("the Company") had the resolution to set up the 1 new subsidiary company. The details are as follows;

Name : Thai Product Coating Industry CO., LTD.
Date of transaction : Within September 2020
Type of Business : Manufacturer and Distributor of Chemicals
Registered Capital : 10,000,000 Baht
Shareholder structure :

Shareholders	Shares	%
TPBI Public CO., LTD.	599,999	59.9999
T3K Chemical Supply CO., LTD.	400,000	40.0000
Miss Ratchadaporn Luangjam	1	0.0001
Total	1,000,000	100
Remark: Par value THB 10.00 per share.		

Board of Director : 1. Mr. Somsak Borrisuttanakul
2. Mr. Sittichai Borrisuttanakul
3. Miss Pimyada Aksakeasasawad

Source of funds : Working capital of the Company

Transaction size : The above transaction is not considered as a connected transaction and the setting up of subsidiary company, having the transaction size with a maximum value of up to 0.12% calculated using the criteria of total value of consideration received method, with reference to the latest audited consolidated financial statement ended at June 30, 2020

However, when considering the acquisition of the assets size of TPBI in the past 6 months, the transactions size was less than 15 percent. Therefore, the Company has no obligation to take any action.

Please be informed accordingly.

Yours faithfully

(Mr. Kamol Borrisuttanakul)

Chief Financial Officer

Authorized Person to Disclose Information