



บริษัท ทีพีบีไอ จำกัด (มหาชน)
TPBI PUBLIC COMPANY LIMITED



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Subject: Report on the Investment in Minima Technology Company Limited in Taiwan

Attention: The President of the Stock Exchange of Thailand

Since TPBI Public Company Limited (“**the Company**”) has signed the Memorandum of Understanding (MOU) on 9 August 2017 to increase the Company’s equity proportion in Minima Technology Company Limited in Taiwan (“**Minima**”), which engages in production, sale, research and development of 100% biodegradable plastic product. The Company approved TPBI International Company Limited (“**the Subsidiary**”) (the Company and the Subsidiary collectively referred to as “**the Group**”) to subscribe newly-issued shares of Minima in order to increase the Group’s shareholding interest to no more than 25 percent of all ordinary shares.

The Company would like to clarify that the main objective of the transaction is to expand its business into the industry of 100% biodegradable plastic, which is a high-value-added product as well as in-line with the current global environmental sustainability trend. However, after conducting the detailed due diligence with financial and legal advisors, the company has concerns over the growth of 100% biodegradable plastic market demand in the future. Therefore, to prevent the risk that the Company may not obtain the expected investment return which has been previously analyzed, the company has decided to step back and hold on the decision to increase the Company’s equity proportion in Minima, awaiting for clearer trend in 100% biodegradable plastic market. However, the Company will still maintain its equity proportion in Minima.

Please be informed accordingly,

Yours sincerely,

Mr. Kamol Borrisuttanakul

Chief Financial Officer

Authorized Person to Disclose Information