

## Joint Interest Accounting – Stories from the Trenches



Join COPAS Energy Education instructor, Roger Gann, as he discusses experiences and examples related to joint interest accounting topics. Using the COPAS Energy Joint Interest Accounting modules, Roger will use real world examples where operators may or may not have performed an accounting process correctly. Here are examples of what this class would cover:

- Have you ever wondered what to do when a charge or circumstance does not line-up exactly with how your agreement is written? What is the best practice, and what is really being done? Which document rules when there are conflicts among JOA, Exploration Agreement, Participation Agreement & Accounting Procedure?
- How should I allocate my costs in a way that treats my working interest owners fairly, and how often should I adjust those allocations?
- How do I properly count overhead days for drilling activities, given today's operating activities?
- What are some of the most common pitfalls of even the most experienced JI accountants? How do I avoid the pitfalls?
- Do you really understand what is billable under overhead? Learn some examples on how to draft and apply your agreements to comply.

You won't want to miss this opportunity to participate in an advanced joint interest accounting CPE opportunity!

**Program Level:** Advanced

**Delivery:** Group Live

**CPE Credits:** 8

**Advance Preparation:** None

**Instructor:** Roger Gann

**Field of Study:** Accounting

**Cost:** \$350

**Prerequisites:** Some Previous Joint Interest Accounting Experience Recommended

Lunch will be provided

## Learning Objectives

Upon completion of this course, you will be able to:

- Evaluate the major provisions of COPAS Accounting Procedures
- Demonstrate the differences in and procedures for overhead calculations
- Determine tangible equipment pricing to identify charges to the joint venture
- Recognize unique joint interest accounting situations and apply concepts learned in determining when special JV adjustments apply
- Explain key accounting alternatives to allocate costs to multiple joint ventures

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